



**MANNON OIL 2005 A-2**

**MARCH 2014 DISTRIBUTION FROM PRODUCTION THROUGH JANUARY 2014**

**INVESTOR PROGRAM NEWS**

January's average oil price for the 2005 A-2 partnership decreased by \$3.09 from December's price. The oil shipments for the month increased by 31.53% from December. These two factors combined caused the revenue for the 2005 A-2 partnership to increase by 26.71% from December's revenue from oil. Due to record breaking cold and snow storms during January, many of the Illinois and Indiana wells were shut down for parts of January. The average gas price for the partnership increased by \$.06 from December's price. Gas shipments in January decreased by 40.67%, and due to the higher price, the revenue from gas decreased by 39.27% from December's revenue. The gas shipments dropped in January due to leaks developing in the high pressure separator on the Sebastien #1. The separator was subsequently replaced once the leaks were discovered.

The expenses incurred in the month of January decreased by 77.31%. There was no new rework performed in January.

We had a net income of \$13,231.75 in January for a total loss thus far of (\$11,187.46) to be carried forward.

**INDUSTRY NEWS**

**CURRENT DISTRIBUTION MONTH SALES DATA**

Distribution Month	BBLs of Oil	Production Revenue from Oil	3. Est. Average Price per BBL	MCF of Gas	Production Revenue from Gas	3. Est. Average Price per MCF	Total Production Revenue	Total Well and Program Expenses	1. Net Cash Distributed
Mar 2014	267	\$23,219.75	\$86.99	913	\$2,705.65	\$2.96	\$25,925.40	\$12,693.64	\$0.00

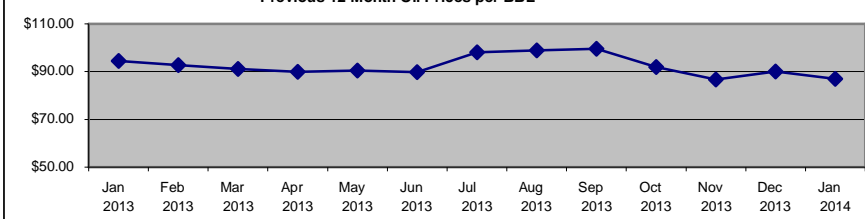
**PROGRAM RESULTS TO DATE FOR \$50,000 INVESTMENT**

Program Start Date	Current Net Production Revenue	Current Subordination Contribution	Total Current Disbursement	Total Current Disbursement as % of Investment	Inception to Date Revenue Distributed	Inception to Date Distributed Revenue as % of Investment	2. Total Estimated Tax Savings	2. Total Distributions and Estimated Tax Savings	2. Total Cash & Estimated Tax Savings as % of Investment
Dec 2005	\$0.00	\$0.00	\$0.00	0.0000%	\$9,263.97	18.5279%	\$21,031.43	\$30,295.40	60.5908%

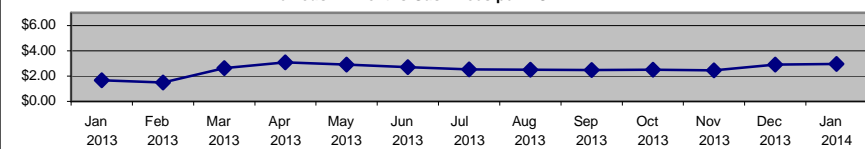
**4. PROGRAM WELL STATUS**

Program Drilling Budget	Drilling Funds Fully Deployed	Remaining Drilling Budget	Number of Wells Drilled	Number of Wells Producing	Average Working Interest
\$12,729,090	\$12,729,090	\$0.00	43	30	22.048%

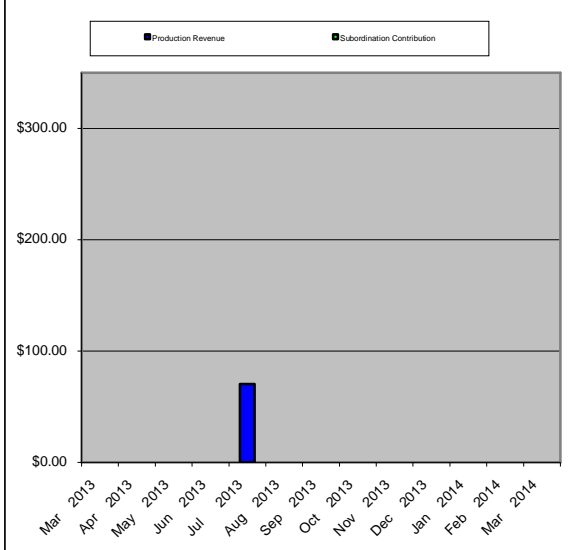
**Previous 12 Month Oil Prices per BBL**



**Previous 12 months Gas Prices per MCF**



**Previous 12 Months Distributed Cash**



**NOTES:**

- Cash distributed is based on the cash the partnership received net of expenses from the various refineries, operators and/or utilities purchasing the oil and gas our wells produced during the month in addition to any administrative expenses incurred by the partnership.
- Tax savings is estimated based on a 40% combined federal and state tax bracket. Your actual tax savings may vary.
- Oil and gas prices are net of transportation expenses. Proceeds received are net of taxes and royalties. The price graphs illustrate in the distribution month the price that was received during the two month prior production month.
- Well status data reflects status of program wells during production month being reported. Drilling Budget and Drilling Funds Deployed refers to deployment by the driller-operator of the Intangible Drilling Costs that were pre-paid by the partnership at closing.

