



**MANNON OIL 2005 A-2**

**SEPTEMBER 2014 DISTRIBUTION FROM PRODUCTION THROUGH JULY 2014**

**INVESTOR PROGRAM NEWS**

July's average oil price for the 2005 A-2 partnership decreased by \$.27 from June's price. The oil shipments for the month increased by 25.87% from June. These two factors combined caused the oil revenue for the 2005 A-1 partnership to increase by 25.42% from June's revenue from oil. The average gas price for the partnership decreased by \$.42 from June's price. Gas shipments in July increased by 4.80%, and revenue from gas decreased by 7.65%.

The expenses incurred in the month of July decreased by 3.15%. There was no new rework performed during July. Mannon L. Walters, Inc is suspending the surcharge on the Kenneth Short #1 & #2 and the Mitchell #2 wells effective August 1, 2014 for the use of its pipeline. MWI has recovered enough of its extra expense from the building and maintenance of the pipeline, and the cost that was incurred after operatorship of those wells was turned over to another company. This resulted in a per barrel fee being charged to MWI for the time period all of its water was transferred through this pipeline which crossed an independent property owner.

We had a net income of \$15,688.18 in September, for a total of \$5,040.77 to be carried forward.

**INDUSTRY NEWS**

**CURRENT DISTRIBUTION MONTH SALES DATA**

Distribution Month	BBLs of Oil	Production Revenue from Oil	3. Est. Average Price per BBL	MCF of Gas	Production Revenue from Gas	3. Est. Average Price per MCF	Total Production Revenue	Total Well and Program Expenses	1. Net Cash Distributed
Sept 2014	326	\$31,092.43	\$95.27	1,704	\$5,235.33	\$3.07	\$36,327.76	\$20,639.61	\$0.00

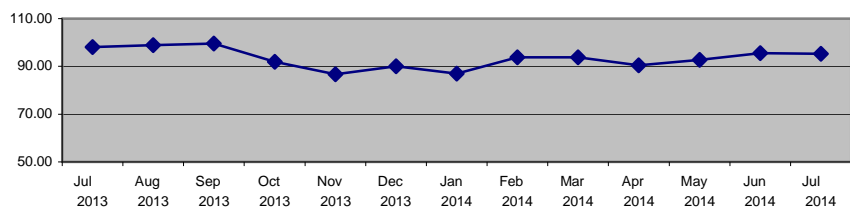
**PROGRAM RESULTS TO DATE FOR \$50,000 INVESTMENT**

Program Start Date	Current Net Production Revenue	Current Subordination Contribution	Total Current Disbursement	Total Current Disbursement as % of Investment	Inception to Date Revenue Distributed	Inception to Date Distributed Revenue as % of Investment	2. Total Estimated Tax Savings	2. Total Distributions and Estimated Tax Savings	2. Total Cash & Estimated Tax Savings as % of Investment
Dec 2005	\$0.00	\$0.00	\$0.00	0.0000%	\$9,263.97	18.5279%	\$21,148.11	\$30,412.08	60.8242%

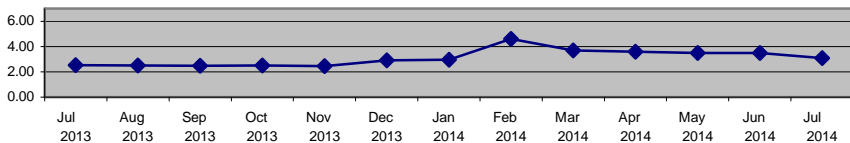
**4. PROGRAM WELL STATUS**

Program Drilling Budget	Drilling Funds Fully Deployed	Remaining Drilling Budget	Number of Wells Drilled	Number of Wells Producing	Average Working Interest
\$12,729,090	\$12,729,090	\$0.00	43	30	22.048%

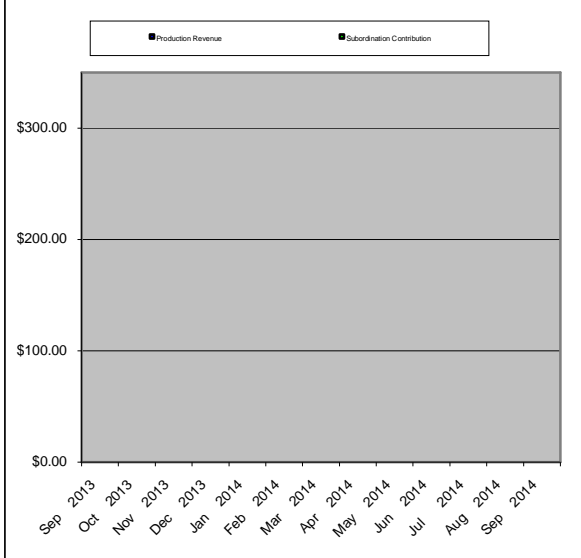
**Previous 12 Month Oil Prices per BBL**



**Previous 12 months Gas Prices per MCF**



**Previous 12 Months Distributed Cash**



**NOTES:**

- Cash distributed is based on the cash the partnership received net of expenses from the various refineries, operators and/or utilities purchasing the oil and gas our wells produced during the month in addition to any administrative expenses incurred by the partnership.
- Tax savings is estimated based on a 40% combined federal and state tax bracket. Your actual tax savings may vary.
- Oil and gas prices are net of transportation expenses. Proceeds received are net of taxes and royalties. The price graphs illustrate in the distribution month the price that was received during the two month prior production month.
- Well status data reflects status of program wells during production month being reported. Drilling Budget and Drilling Funds Deployed refers to deployment by the driller-operator of the Intangible Drilling Costs that were pre-paid by the partnership at closing.

