

MANNON OIL 2005 A-1

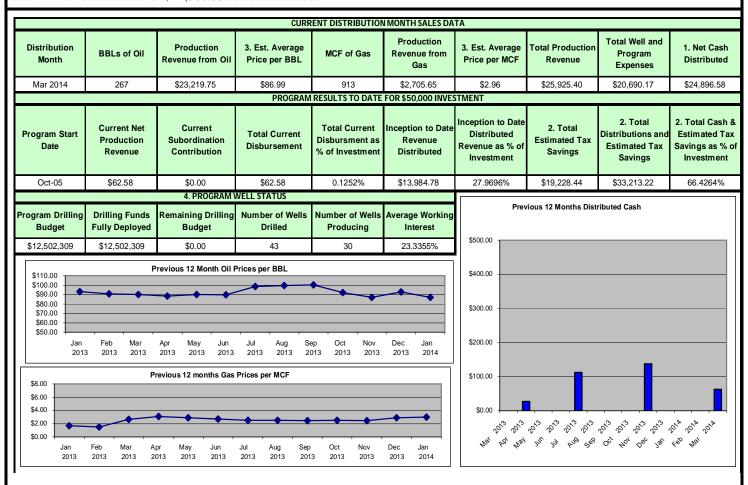
MARCH 2014 DISTRIBUTION FROM PRODUCTION THROUGH JANUARY 2014

INVESTOR PROGRAM NEWS

January's average oil price for the 2005 A-1 partnership decreased by \$5.81 from December's price. The oil shipments for the month decreased by 36.28% from December. These two factors combined caused the revenue for the 2005 A-1 partnership to decrease by 40.26% from December's revenue from oil. Much of this decrease in shipments was due to record breaking cold and snow storms during January. Due to the inclement weather, many of the Illinois and Indiana wells were shut down for parts of January. The average gas price for the partnership increased by \$0.6 from December's price. Gas shipments in January decreased by 40.67%, and due to the higher price, the revenue from gas decreased by 39.27% from December's revenue. The gas shipments dropped in January due to leaks developing in the high pressure separator on the Sebastien #1. The separator was subsequently replaced once the leaks were discovered.

The expenses incurred in the month of January increased by 3.13%. There was no new rework performed in January.

We had a net income of \$5,235.24 in January for a total thus far of \$47,263.11 to be distributed. We will be distributing a total of \$24,896.58, after which leaves a total of \$22,366.53 to be distributed.



- 1. Cash distributed is based on the cash the partnership received net of expenses from the various refineries, operators and/or utilities purchasing the oil and gas our wells produced during the month in addition to any administrative expenses incurred by the partnership.
- 2. Tax savings is estimated based on a 40% combined federal and state tax bracket. Your actual tax savings may vary.
- 3. Oil and gas prices are net of transportation expenses. Proceeds received are net of taxes and royalties. The price graphs illustrate in the distribution month the price that was received during the two month prior production month.
- 4. Well status data reflects status of program wells during production month being reported. Drilling Budget and Drilling Funds Deployed refers to deployment by the driller-operator of the Intangible Drilling Costs that were pre-paid by the partnership at closing.

2005 A1



March 2014 Distribution for Production through January 2014

Well Name	Location	Ownership Interest	Pro-rata Barrels of Oil	Revenue from Oil	Pro-rata MCF Gas	Revenue from Gas	Operating Expense	Net Distributal Income
Kenneth Short 1	Illinois	1.004%	0.00	\$0.00			\$142.79	(\$142.79)
Kenneth Short 2	Illinois	1.004%	0.00	\$0.00			\$142.79	(\$142.79)
King 1	Illinois	1.004%	1.31	\$116.65			\$21.81	\$94.84
Mitchell 2	Illinois	1.004%	1.26	\$112.45			\$33.31	\$79.14
Foley 2	Illinois	1.250%	0.00	\$0.00			\$0.00	\$0.00
McCarthy 1	Illinois	1.250%	1.00	\$90.01			\$81.46	\$8.55
Kevin McCarthy 1&2	Illinois	1.250%	0.75	\$68.01			\$68.01	\$0.00
Keith McCarthy 2	Illinois	1.250%	0.33	\$30.00			\$30.00	\$0.00
K McCarthy 6	Illinois	1.250%	0.35	\$31.62			\$31.62	\$0.00
NOV Oil Morris 2/3/4-20	Illinois	1.250%	0.00	\$0.00			\$0.00	\$0.00
Hart 1-18	Illinois	1.250%	0.00	\$0.00			\$0.00	\$0.00
Bruegge-Marlandt 2	Illinois	1.250%	0.00	\$0.00			\$0.00	\$0.00
Morris 1	Illinois	1.250%	0.00	\$0.00			\$0.00	\$0.00
Knight #1	Illinois	1.250%	0.00	\$0.00			\$0.00	\$0.00
Kenneth Short 11	Illinois	85.000%	0.00	\$0.00			\$4,476.91	(\$4,476.91)
Kenneth Short 12	Illinois	84.000%	0.00	\$0.00			(\$341.12)	\$341.12
Kenneth Short 13	Illinois	85.000%	0.00	\$0.00			\$4,476.91	(\$4,476.91)
Kenneth Short 9A	Illinois	40.125%	0.00	\$0.00			\$335.22	(\$335.22)
Meeks 1 & 3	Illinois	47.500%	132.53	\$11,792.79			\$2,117.74	\$9,675.05
Steve Short 1A	Illinois	42.500%	0.00	\$0.00			\$805.57	(\$805.57)
Rogers 1	Illinois	49.500%	0.00	\$0.00			\$438.30	(\$438.30)
Roy 1	Illinois	47.000%	0.00	\$0.00			\$1,356.16	(\$1,356.16)
Lando Bell 1-14	Illinois	43.000%	0.00	\$0.00			\$0.00	\$0.00
Johnson 2	Illinois	48.000%	0.00	\$0.00			\$257.02	(\$257.02)
Gates HHC 1-19	Oklahoma	1.541%			0.00	\$0.00	\$10.60	(\$10.60)
Gates HHC 2-19	Oklahoma	1.541%			0.04	\$0.05	\$90.10	(\$90.05)
Dylan 1-24	Oklahoma	17.500%			0.00	\$0.00	\$0.00	\$0.00
Nicole 1-23	Oklahoma	17.500%			0.00	\$0.00	\$0.00	\$0.00
Peyton 1-25	Oklahoma	17.500%			0.00	\$0.00	\$0.00	\$0.00
Cannon Ranch Prospect	Oklahoma	10.000%		\$0.00			\$0.00	\$0.00
Furst Ranch B - 1H	Texas	3.800%			132.41	\$267.54	\$102.59	\$164.95
Furst Ranch B - 2H	Texas	3.800%			32.49	\$65.65	\$133.80	(\$68.15)
NE Cuellar	Texas	9.375%				\$0.00	\$0.00	\$0.00
Beasley	Mississippi	25.000%			0.00	\$0.00	\$0.00	\$0.00
Sebastian 1	Louisiana	42.500%	129.38	\$10,978.21	747.88	\$2,372.41	\$5,143.04	\$8,207.57
A.M. Dupont #1 etal	Louisiana	2.500%	0.00	\$0.00	0.00	\$0.00	\$0.00	\$0.00
Sub-Total			266.92	\$23,219.75	912.82	\$ 2,705.65		\$5,970.79
Administrative Cost							\$735.55	\$735.55
Net Income			266.92	\$23,219.75	912.82	\$2,705.65	\$20,690.17	\$5,235.24
Balance Brought Forward								\$42,027.87
Total Cash Balance (Deficit)								\$47,263.11
Sebastien Escrow		\$161,500.00						\$0.00
Accounting Fees								\$0.00
Net Cash Surplus (Deficit)								\$47,263.11
Amount Distributed								\$24,896.58
Balance Carried Forward								\$22,366.53