

### MANNON OIL 2005 A-1

#### JANUARY 2015 DISTRIBUTION FROM PRODUCTION THROUGH NOVEMBER 2014

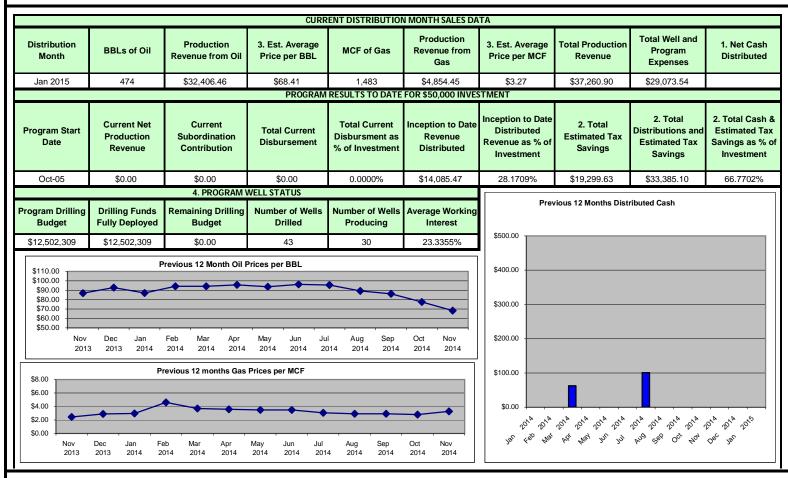
#### **INVESTOR PROGRAM NEWS**

November's average oil price for the 2005 A-1 partnership decreased by \$9.20 from October's price. The oil shipments for the month decreased by 2.87% from October. These two factors combined caused the oil revenue for the 2005 A-1 partnership to decrease by 14.44% from October's revenue from oil. The average gas price for the partnership increased by \$0.46 from October's price. Gas shipments in November decreased by 14.82%, and revenue from gas decreased by 0.83%.

The expenses incurred in the month of November decreased by 67.79%. There was no new rework performed during November.

An update on the American Arbitration Association proceeding involving 11 of the 289 investors in the Mannon L. Walters 2005Al Limited Partnership. The Managing General Partner continues to aggressively defend these claims. The arbitration panel did not allow the investors to add additional parties to the proceeding. The arbitration panel ordered each investor-claimant to produce documents to the Managing General Partner and also granted the Managing General Partner the right to file counterclaims against each investor-claimant after receiving such documentation. No assets of the Limited Partnership have been used to pay for the defense of the claims.

We had a net income of \$8,187.36 in January, for a total of \$24,082.84 to be carried forward.



- 1. Cash distributed is based on the cash the partnership received net of expenses from the various refineries, operators and/or utilities purchasing the oil and gas our wells produced during the month in addition to any administrative expenses incurred by the partnership.
- 2. Tax savings is estimated based on a 40% combined federal and state tax bracket. Your actual tax savings may vary.
- 3. Oil and gas prices are net of transportation expenses. Proceeds received are net of taxes and royalties. The price graphs illustrate in the distribution month the price that was received during the two month prior production month.
- 4. Well status data reflects status of program wells during production month being reported. Drilling Budget and Drilling Funds Deployed refers to deployment by the driller-operator of the Intangible Drilling Costs that were pre-paid by the partnership at closing.

## 2005 A1



# January 2015 Distribution for Production through November 2014

| Well Name                    | Location    | Ownership<br>Interest | Pro-rata<br>Barrels of<br>Oil | Revenue from<br>Oil | Pro-rata<br>MCF Gas | Revenue<br>from Gas | Operating<br>Expense | Net Distributal<br>Income |
|------------------------------|-------------|-----------------------|-------------------------------|---------------------|---------------------|---------------------|----------------------|---------------------------|
| Kenneth Short 1              | Illinois    | 1.004%                | 0.00                          | \$0.00              |                     |                     | \$13.59              | (\$13.59)                 |
| Kenneth Short 2              | Illinois    | 1.004%                | 0.00                          | \$0.00              |                     |                     | \$24.42              | (\$24.42)                 |
| King 1                       | Illinois    | 1.004%                | 1.27                          | \$87.31             |                     |                     | \$38.91              | \$48.40                   |
| Mitchell 2                   | Illinois    | 1.004%                | 0.00                          | \$0.00              |                     |                     | \$7.98               | (\$7.98)                  |
| Foley 2                      | Illinois    | 1.250%                | 0.00                          | \$0.00              |                     |                     | \$0.00               | \$0.00                    |
| McCarthy 1                   | Illinois    | 1.250%                | 0.00                          | \$0.00              |                     |                     | ·                    | \$0.00                    |
| Kevin McCarthy 1&2           | Illinois    | 1.250%                | 0.71                          | \$45.76             |                     |                     | \$45.76              | (\$0.00)                  |
| Keith McCarthy 2             | Illinois    | 1.250%                | 0.00                          | \$0.00              |                     |                     | \$0.00               | \$0.00                    |
| K McCarthy 6                 | Illinois    | 1.250%                | 0.29                          | \$17.05             |                     |                     | \$17.05              | \$0.00                    |
| NOV Oil Morris 2/3/4-20      | Illinois    | 1.250%                | 0.00                          | \$0.00              |                     |                     | \$0.00               | \$0.00                    |
| Hart 1-18                    | Illinois    | 1.250%                | 0.00                          | \$0.00              |                     |                     | ·                    | \$0.00                    |
| Bruegge-Marlandt 2           | Illinois    | 1.250%                | 0.00                          | \$0.00              |                     |                     |                      | \$0.00                    |
| Morris 1                     | Illinois    | 1.250%                | 0.00                          | \$0.00              |                     |                     | \$0.00               | \$0.00                    |
| Knight #1                    | Illinois    | 1.250%                | 0.00                          | \$0.00              |                     |                     | \$0.00               | \$0.00                    |
| Kenneth Short 11             | Illinois    | 85.000%               | 57.76                         | \$3,959.62          |                     |                     | \$2,697.88           | \$1,261.74                |
| Kenneth Short 12             | Illinois    | 84.000%               | 108.07                        | \$7,408.07          |                     |                     | \$3,667.10           | \$3,740.97                |
| Kenneth Short 13             | Illinois    | 85.000%               | 57.76                         | \$3,959.62          |                     |                     | \$2,697.88           | \$1,261.74                |
| Kenneth Short 9A             | Illinois    | 40.125%               | 0.00                          | \$0.00              |                     |                     | \$260.81             | (\$260.81)                |
| Meeks 1 & 3                  | Illinois    | 47.500%               | 185.91                        | \$12,743.50         |                     |                     | \$5,151.10           | \$7,592.39                |
| Steve Short 1A               | Illinois    | 42.500%               | 0.00                          | \$0.00              |                     |                     | \$961.20             | (\$961.20)                |
| Rogers 1                     | Illinois    | 49.500%               | 0.00                          | \$0.00              |                     |                     | \$724.46             | (\$724.46)                |
| Roy 1                        | Illinois    | 47.000%               | 0.00                          | \$0.00              |                     |                     | \$1,689.87           | (\$1,689.87)              |
| Lando Bell 1-14              | Illinois    | 43.000%               | 0.00                          | \$0.00              |                     |                     | \$0.00               | \$0.00                    |
| Johnson 2                    | Illinois    | 48.000%               | 0.00                          | \$0.00              |                     |                     | \$0.00               | \$0.00                    |
| Gates HHC 1-19               | Oklahoma    | 1.982%                |                               |                     | 0.00                | \$0.00              | \$0.00               | \$0.00                    |
| Gates HHC 2-19               | Oklahoma    | 1.982%                |                               |                     | 9.04                | \$24.38             | \$24.38              | (\$0.00)                  |
| Dylan 1-24                   | Oklahoma    | 17.500%               |                               |                     | 0.00                | \$0.00              | \$0.00               | \$0.00                    |
| Nicole 1-23                  | Oklahoma    | 17.500%               |                               |                     | 0.00                | \$0.00              | \$0.00               | \$0.00                    |
| Peyton 1-25                  | Oklahoma    | 17.500%               |                               |                     | 0.00                | \$0.00              | \$0.00               | \$0.00                    |
| Cannon Ranch Prospect        | Oklahoma    | 10.000%               |                               | \$0.00              |                     |                     | \$0.00               | \$0.00                    |
| Furst Ranch B - 1H           | Texas       | 3.800%                |                               |                     | 41.87               | \$118.43            | \$57.19              | \$61.24                   |
| Furst Ranch B - 2H           | Texas       | 3.800%                |                               |                     | 24.37               | \$68.98             | \$57.19              | \$11.79                   |
| NE Cuellar                   | Texas       | 9.375%                |                               |                     |                     | \$0.00              | \$0.00               | \$0.00                    |
| Beasley                      | Mississippi | 25.000%               |                               |                     | 0.00                | \$0.00              | \$0.00               | \$0.00                    |
| Sebastian 1                  | Louisiana   | 42.500%               | 61.90                         | \$4,185.53          | 1407.96             | \$4,642.66          | \$4,420.22           | \$4,407.97                |
| A.M. Dupont #1 etal          | Louisiana   | 2.500%                | 0.00                          | \$0.00              | 0.00                | \$0.00              | \$0.00               | \$0.00                    |
| Sub-Total                    |             |                       | 473.68                        | \$32,406.46         | 1,483.24            | \$ 4,854.45         |                      | \$14,703.91               |
| Administrative Cost          | 1           |                       |                               |                     |                     |                     | \$6,516.55           | \$6,516.55                |
| Net Income                   |             |                       | 473.68                        | \$32,406.46         | 1,483.24            | \$4,854.45          | \$29,073.54          | \$8,187.36                |
| Balance Brought Forward      |             |                       |                               |                     |                     |                     |                      | \$15,895.46               |
| Total Cash Balance (Deficit) | 1           |                       |                               |                     |                     |                     |                      | \$24,082.84               |
| Sebastien Escrow             |             | \$161,500.00          |                               |                     |                     |                     |                      | \$0.00                    |
| Accounting Fees              |             |                       |                               |                     |                     |                     |                      | \$0.00                    |
| Net Cash Surplus (Deficit)   |             |                       |                               |                     |                     |                     |                      | \$24,082.84               |
| Amount Distributed           |             |                       |                               |                     |                     |                     |                      | \$0.00                    |
| Balance Carried Forward      |             |                       |                               |                     |                     |                     |                      | \$24,082.84               |