



# MANNON OIL

## MANNON OIL 2005 A-1

### MARCH 2015 DISTRIBUTION FROM PRODUCTION THROUGH JANUARY 2015

#### INVESTOR PROGRAM NEWS

January's average oil price for the 2005 A-1 partnership decreased by \$3.16 from December's price. The oil shipments for the month increased by 46.50% from December. These two factors combined caused the oil revenue for the 2005 A-1 partnership to increase by 37.70% from December's revenue from oil. The average gas price for the partnership decreased by \$0.48 from December's price. Gas shipments in January decreased by 6.20%, and revenue from gas decreased by 24.12%.

The expenses incurred in the month of January increased by 12.72% from December.

The final true-up has been completed for the DuPont #1, and due to original investors opting out of the well, the 2005 A-1 partnership was able to increase its ownership interest in the well from 2.5% to 2.820274%. The additional cost calculated by the true-up, based on this new percentage, for the partnership was \$3,951.38. We also have included the revenue and expenses for the DuPont #1 from August 2014 thru December 2014.

We had a net income of \$1,203.21 in March, for a total of \$22,550.35 to be carried forward.

#### CURRENT DISTRIBUTION MONTH SALES DATA

Distribution Month	BBLs of Oil	Production Revenue from Oil	3. Est. Average Price per BBL	MCF of Gas	Production Revenue from Gas	3. Est. Average Price per MCF	Total Production Revenue	Total Well and Program Expenses	1. Net Cash Distributed
Mar 2015	627	\$31,106.33	\$49.58	1,361	\$2,790.94	\$2.05	\$33,897.27	\$32,694.07	

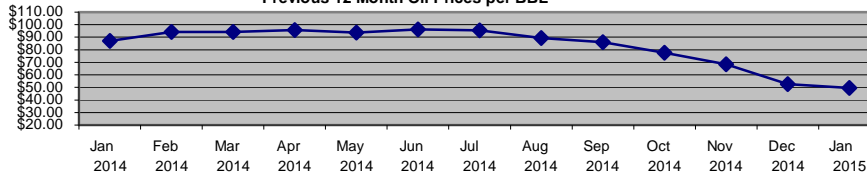
#### PROGRAM RESULTS TO DATE FOR \$50,000 INVESTMENT

Program Start Date	Current Net Production Revenue	Current Subordination Contribution	Total Current Disbursement	Total Current Disbursement as % of Investment	Inception to Date Revenue Distributed	Inception to Date Distributed Revenue as % of Investment	2. Total Estimated Tax Savings	2. Total Distributions and Estimated Tax Savings	2. Total Cash & Estimated Tax Savings as % of Investment
Oct-05	\$0.00	\$0.00	\$0.00	0.0000%	\$14,085.47	28.1709%	\$19,308.70	\$33,394.18	66.7884%

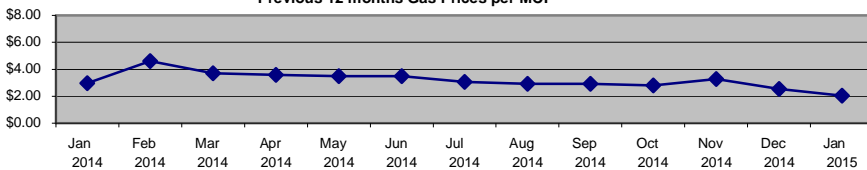
#### 4. PROGRAM WELL STATUS

Program Drilling Budget	Drilling Funds Fully Deployed	Remaining Drilling Budget	Number of Wells Drilled	Number of Wells Producing	Average Working Interest
\$12,502,309	\$12,502,309	\$0.00	43	30	23.3355%

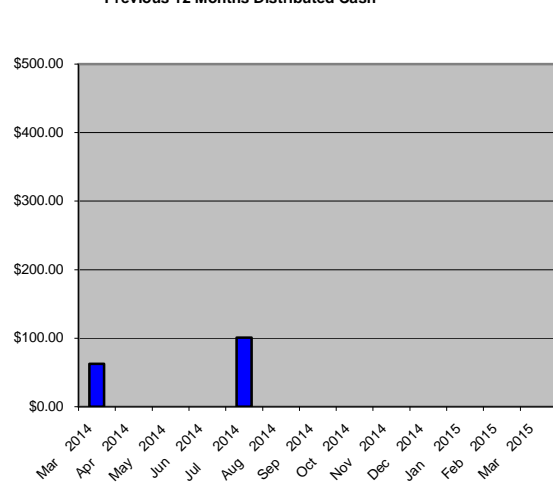
Previous 12 Month Oil Prices per BBL



Previous 12 months Gas Prices per MCF



Previous 12 Months Distributed Cash



- Cash distributed is based on the cash the partnership received net of expenses from the various refineries, operators and/or utilities purchasing the oil and gas our wells produced during the month in addition to any administrative expenses incurred by the partnership.
- Tax savings is estimated based on a 40% combined federal and state tax bracket. Your actual tax savings may vary.
- Oil and gas prices are net of transportation expenses. Proceeds received are net of taxes and royalties. The price graphs illustrate in the distribution month the price that was received during the two month prior production month.
- Well status data reflects status of program wells during production month being reported. Drilling Budget and Drilling Funds Deployed refers to deployment by the driller-operator of the Intangible Drilling Costs that were pre-paid by the partnership at closing.

