

### MANNON OIL 2005 A-1

#### MARCH 2015 DISTRIBUTION FROM PRODUCTION THROUGH JANUARY 2015

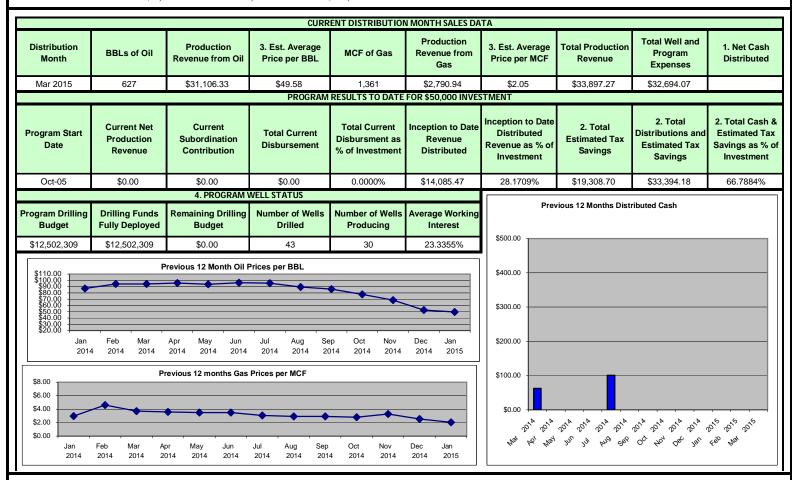
#### **INVESTOR PROGRAM NEWS**

January's average oil price for the 2005 A-1 partnership decreased by \$3.16 from December's price. The oil shipments for the month increased by 46.50% from December. These two factors combined caused the oil revenue for the 2005 A-1 partnership to increase by 37.70% from December's revenue from oil. The average gas price for the partnership decreased by \$0.48 from December's price. Gas shipments in January decreased by 6.20%, and revenue from gas decreased by 24.12%.

The expenses incurred in the month of January increased by 12.72% from December.

The final true-up has been completed for the DuPont #1, and due to original investors opting out of the well, the 2005 A-1 partnership was able to increase its ownership interest in the well from 2.5% to 2.820274%. The additional cost calculated by the true-up, based on this new percentage, for the partnership was \$3,951.38. We also have included the revenue and expenses for the DuPont #1 from August 2014 thru December 2014.

We had a net income of \$1,203.21 in March, for a total of \$22,550.35 to be carried forward.



- 1. Cash distributed is based on the cash the partnership received net of expenses from the various refineries, operators and/or utilities purchasing the oil and gas our wells produced during the month in addition to any administrative expenses incurred by the partnership.
- 2. Tax savings is estimated based on a 40% combined federal and state tax bracket. Your actual tax savings may vary.
- 3. Oil and gas prices are net of transportation expenses. Proceeds received are net of taxes and royalties. The price graphs illustrate in the distribution month the price that was received during the two month prior production month.
- 4. Well status data reflects status of program wells during production month being reported. Drilling Budget and Drilling Funds Deployed refers to deployment by the driller-operator of the Intangible Drilling Costs that were pre-paid by the partnership at closing.

## 2005 A1



# March 2015 Distribution for Production through January 2015

Well Name	Location	Ownership Interest	Pro-rata Barrels of Oil	Revenue from Oil	Pro-rata MCF Gas	Revenue from Gas	Operating Expense	Net Distributal Income
Kenneth Short 1	Illinois	1.004%	0.00	\$0.00			\$77.82	(\$77.82)
Kenneth Short 2	Illinois	1.004%	0.00	\$0.00			\$19.33	(\$19.33)
King 1	Illinois	1.004%	1.31	\$54.78			\$59.15	(\$4.37)
Mitchell 2	Illinois	1.004%	0.00	\$0.00			\$13.78	(\$13.78)
Foley 2	Illinois	1.250%	2.06	\$86.46			\$86.46	\$0.00
McCarthy 1	Illinois	1.250%	1.08	\$42.26			\$42.26	\$0.00
Kevin McCarthy 1&2	Illinois	1.250%	0.77	\$30.67			\$30.67	(\$0.00)
Keith McCarthy 2	Illinois	1.250%	0.36	\$14.09			\$14.09	(\$0.00)
K McCarthy 6	Illinois	1.250%	0.26	\$9.69			\$9.69	\$0.00
NOV Oil Morris 2/3/4-20	Illinois	1.250%	0.00	\$0.00			\$0.00	\$0.00
Hart 1-18	Illinois	1.250%	0.00	\$0.00			\$0.00	\$0.00
Bruegge-Marlandt 2	Illinois	1.250%	0.00	\$0.00			\$0.00	\$0.00
Morris 1	Illinois	1.250%	1.65	\$0.00			\$0.00	\$0.00
Knight #1	Illinois	1.250%	0.00	\$0.00			\$0.00	\$0.00
Kenneth Short 11	Illinois	85.000%	55.78	\$2,338.39			\$1,673.79	\$664.61
Kenneth Short 12	Illinois	84.000%	110.44	\$4,629.58			\$3,192.34	\$1,437.24
Kenneth Short 13	Illinois	85.000%	55.78	\$2,338.39			\$1,673.79	\$664.61
Kenneth Short 9A	Illinois	40.125%	0.00	\$0.00			\$260.81	(\$260.81)
Meeks 1 & 3	Illinois	47.500%	135.46	\$5,678.27			\$1,828.59	\$3,849.68
Steve Short 1A	Illinois	42.500%	0.00	\$0.00			\$794.79	(\$794.79)
Rogers 1	Illinois	49.500%	0.00	\$0.00			\$766.36	(\$766.36)
Roy 1	Illinois	47.000%	0.00	\$0.00			\$1,472.70	(\$1,472.70)
Lando Bell 1-14	Illinois	43.000%	0.00	\$0.00			\$0.00	\$0.00
Johnson 2	Illinois	48.000%	0.00	\$0.00			\$0.00	\$0.00
Gates HHC 1-19	Oklahoma	1.982%			14.04	\$14.66	\$14.66	\$0.00
Gates HHC 2-19	Oklahoma	1.982%			21.74	\$24.77	\$24.77	\$0.00
Dylan 1-24	Oklahoma	17.500%			0.00	\$0.00	\$0.00	\$0.00
Nicole 1-23	Oklahoma	17.500%			0.00	\$0.00	\$0.00	\$0.00
Peyton 1-25	Oklahoma	17.500%			0.00	\$0.00	\$0.00	\$0.00
Cannon Ranch Prospect	Oklahoma	10.000%		\$0.00			\$0.00	\$0.00
Furst Ranch B - 1H	Texas	3.800%			0.00	\$0.00	\$0.00	\$0.00
Furst Ranch B - 2H	Texas	3.800%			0.00	\$0.00	\$0.00	\$0.00
NE Cuellar	Texas	9.375%				\$0.00	\$0.00	\$0.00
Beasley	Mississippi	25.000%			0.00	\$0.00	\$0.00	\$0.00
Sebastian 1	Louisiana	42.500%	119.89	\$4,996.78	1325.29	\$2,751.51	\$4,262.44	\$3,485.84
A.M. Dupont #1 etal	Louisiana	2.820%	142.55	\$10,886.97			\$10,759.22	\$127.75
Sub-Total			627.41	\$31,106.33	\$1,361.07	\$2,790.94	\$27,077.52	\$6,819.76
Administrative Cost							\$5,616.55	\$5,616.55
Net Income			627.41	\$31,106.33	1,361.07	\$2,790.94	\$32,694.07	\$1,203.21
Balance Brought Forward								\$21,347.14
Total Cash Balance (Deficit)								\$22,550.35
Sebastien Escrow		\$161,500.00						\$0.00
Accounting Fees								\$0.00
Net Cash Surplus (Deficit)								\$22,550.35
Amount Distributed								\$0.00
Balance Carried Forward								\$22,550.35