



# MANNONOIL

## MANNON OIL 2006 B

### APRIL 2014 DISTRIBUTION FROM PRODUCTION THROUGH FEBRUARY 2014 (DARSEY THROUGH JANUARY)

#### INVESTOR PROGRAM NEWS

February's average oil price for the 2006 B partnership increased by \$.05 from January's price. The oil shipments for the month increased by 9.63% from January. These two factors combined caused the revenue for the 2006 B partnership to increase by 9.67% from January's revenue from oil. The average gas price for the 2006B partnership increased by \$.28 from January. The gas shipments remained steady causing the revenue from gas to increase by 22.34%.

The expenses incurred in the month of February increased by 393.23%. This increase in expenses was due to two additional calls for cash to complete the DuPont #1 well in January. The recompletion of the Dupont #1 required us to pull the original gravel pack setting in the 7,100' sand and assess what went wrong with the original completion. After pulling the screen, we confirmed that the screen had developed four holes across from the lower 7,100' perforations. This was a major factor in the failure of the original completion attempt. Due to a tight area in the casing, we were unable to insert a bridge plug into the well in order to seal off the lower perforations. It was then decided that we would dump sand on top of the cement retainer, and then dump cement on top of the sand. This effectively isolated the upper from the lower perforations. During the process, we found that the service hands had dumped too much cement in the hole, covering up the lower 3' of perforations in the 7,100' upper zone. This extra cement was drilled out, and the new gravel pack was installed along with an isolation packer. After this work was completed we ran in the hole with the production packer and tubing string and then installed the tree. We swabbed the well in and the well started flowing water, gas, and oil on its own on January 27, 2014 at 1:00 pm. We began producing into temporary tankage while we complete the production facilities onsite. We are also working on getting the necessary regulatory forms filed and approved so that we can legally produce this well. After the well was flowing, the casing developed holes, and was shut in while we determine the best way to address the issue.

We had a net loss of (\$10,633.36) in February for a total loss thus far of (\$35,128.53) to be carried forward.

#### CURRENT DISTRIBUTION MONTH SALES DATA

Distribution Month	BBLs of Oil	Production Revenue from Oil	3. Est. Average Price per BBL	MCF of Gas	Production Revenue from Gas	3. Est. Average Price per MCF	Total Production Revenue	Total Well and Program Expenses	1. Net Cash Distributed
Apr 2014	31.30	\$2,948.14	\$94.19	3	\$9.42	\$3.02	\$2,957.55	\$13,590.91	\$0.00

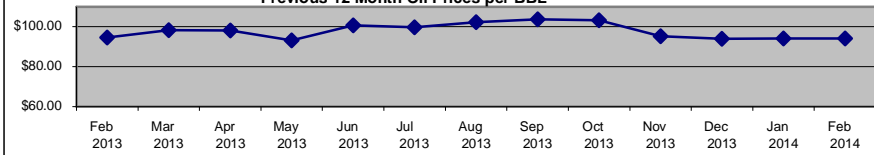
#### PROGRAM RESULTS TO DATE FOR \$50,000 INVESTMENT

Program Start Date	Current Net Production Revenue	Current Subordination Contribution	Total Current Disbursement	Total Current Disbursement as % of Investment	Inception to Date Revenue Distributed	Inception to Date Distributed Revenue as % of Investment	2. Total Estimated Tax Savings	2. Total Distributions and Estimated Tax Savings	2. Total Cash & Estimated Tax Savings as % of Investment
Dec-06	\$0.00	\$0.00	\$0.00	0.0000%	\$987.11	1.9742%	\$16,215.02	\$17,202.13	34.4043%

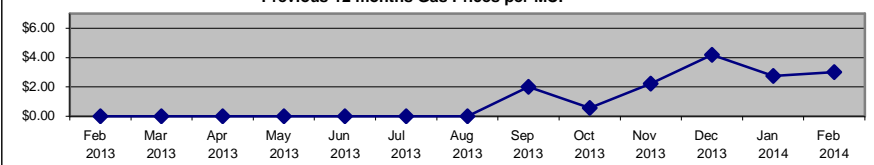
#### 4. PROGRAM WELL STATUS

Total IDC Drilling Budget	Allocated IDC Funds	Unallocated IDC Funds	Number of Wells Producing Cash Flow	Number of Water Injection Wells	Number of Wells in Completion	Number of Dry Holes	Number of Wells Drilled	Average Working Interest
\$3,128,543	\$2,825,415	\$303,128	14	0	0	8	28	9.386%

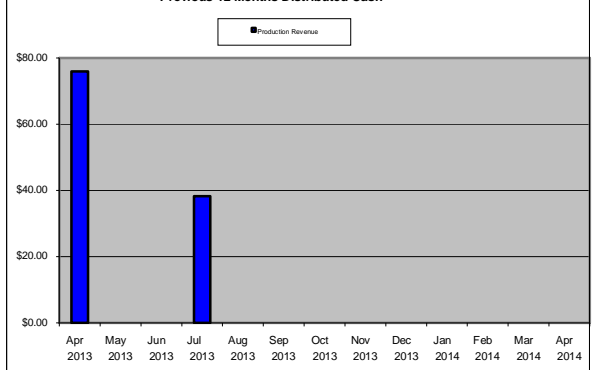
Previous 12 Month Oil Prices per BBL



Previous 12 months Gas Prices per MCF



Previous 12 Months Distributed Cash



#### NOTES:

- Cash distributed is based on the cash the partnership received net of expenses from the various refineries, operators and/or utilities purchasing the oil and gas our wells produced during the month, less any administrative expenses incurred by the partnership.
- Tax savings is estimated based on a 40% combined federal and state tax bracket. Your actual tax savings may vary.
- Oil and gas prices are net of transportation expenses. Proceeds received are net of taxes and royalties. The price graphs illustrate in the distribution month the price that was received during the two month prior production month.
- Well status data reflects status of program wells during production month being reported. Drilling Budget and Drilling Funds Deployed refers to deployment by the driller-operator of the Intangible Drilling Costs that were pre-paid by the partnership at closing.

