



# MANNONOIL

## MANNON OIL 2006 B

### AUGUST 2014 DISTRIBUTION FROM PRODUCTION THROUGH JUNE 2014 (DARSEY THROUGH MAY)

#### INVESTOR PROGRAM NEWS

June's average oil price for the 2006 B partnership decreased by \$.24 from May's price. The oil shipments for the month decreased by 13.18% from May. These two factors combined caused the revenue for the 2006 B partnership to decrease by 13.40% from May's revenue from oil. There was a slight decrease in gas shipments for the month

The expenses incurred in the month of June decreased by 38.18%. There was no new rework performed during June. The Dupont #1 well has continued to produce well. The well is currently producing at an average rate of around 70 barrels of oil per day, and an average of 220 barrels of water per day.

We had a net income of \$352.95 in June, for a total net loss of (\$31,863.34) to be carried forward.

#### CURRENT DISTRIBUTION MONTH SALES DATA

| Distribution Month | BBLs of Oil | Production Revenue from Oil | 3. Est. Average Price per BBL | MCF of Gas | Production Revenue from Gas | 3. Est. Average Price per MCF | Total Production Revenue | Total Well and Program Expenses | 1. Net Cash Distributed |
|--------------------|-------------|-----------------------------|-------------------------------|------------|-----------------------------|-------------------------------|--------------------------|---------------------------------|-------------------------|
| Aug 2014           | 16.73       | \$1,704.27                  | \$101.87                      | 1          | \$4.16                      | \$2.87                        | \$1,708.43               | \$1,355.48                      | \$0.00                  |

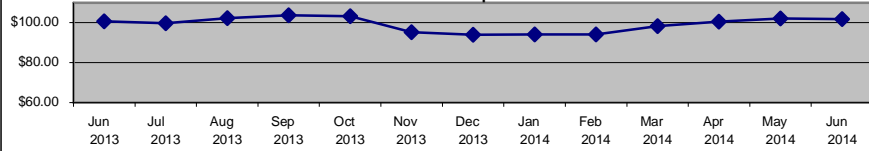
#### PROGRAM RESULTS TO DATE FOR \$50,000 INVESTMENT

| Program Start Date | Current Net Production Revenue | Current Subordination Contribution | Total Current Disbursement | Total Current Disbursement as % of Investment | Inception to Date Revenue Distributed | Inception to Date Distributed Revenue as % of Investment | 2. Total Estimated Tax Savings | 2. Total Distributions and Estimated Tax Savings | 2. Total Cash & Estimated Tax Savings as % of Investment |
|--------------------|--------------------------------|------------------------------------|----------------------------|---|---------------------------------------|--|--------------------------------|--|--|
| Dec-06             | \$0.00                         | \$0.00                             | \$0.00                     | 0.0000%                                       | \$987.11                              | 1.9742%  | \$16,220.29                    | \$17,207.41                                      | 34.4148%   |

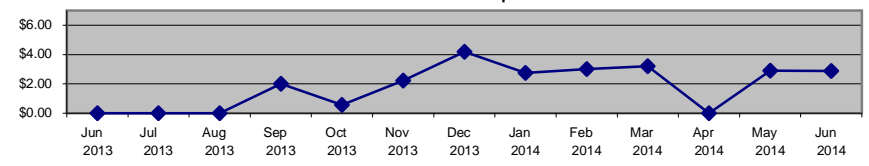
#### 4. PROGRAM WELL STATUS

| Total IDC Drilling Budget | Allocated IDC Funds | Unallocated IDC Funds | Number of Wells Producing Cash Flow | Number of Water Injection Wells | Number of Wells in Completion | Number of Dry Holes | Number of Wells Drilled | Average Working Interest |
|---------------------------|---------------------|-----------------------|-------------------------------------|---------------------------------|-------------------------------|---------------------|-------------------------|--------------------------|
| \$3,128,543               | \$2,837,213         | \$291,330             | 14                                  | 0                               | 0                             | 8                   | 28                      | 9.386%                   |

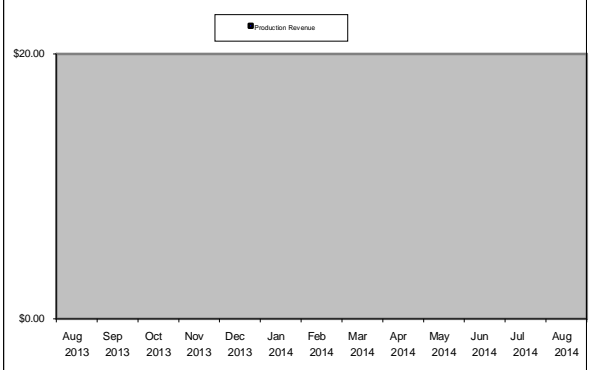
Previous 12 Month Oil Prices per BBL



Previous 12 months Gas Prices per MCF



Previous 12 Months Distributed Cash



#### NOTES:

- Cash distributed is based on the cash the partnership received net of expenses from the various refineries, operators and/or utilities purchasing the oil and gas our wells produced during the month, less any administrative expenses incurred by the partnership.
- Tax savings is estimated based on a 40% combined federal and state tax bracket. Your actual tax savings may vary.
- Oil and gas prices are net of transportation expenses. Proceeds received are net of taxes and royalties. The price graphs illustrate in the distribution month the price that was received during the two month prior production month.
- Well status data reflects status of program wells during production month being reported. Drilling Budget and Drilling Funds Deployed refers to deployment by the driller-operator of the Intangible Drilling Costs that were pre-paid by the partnership at closing.

