



MANNONOIL

MANNON OIL 2006 B

JANUARY 2015 DISTRIBUTION FROM PRODUCTION THROUGH NOVEMBER 2014 (DARSEY THROUGH OCTOBER)

INVESTOR PROGRAM NEWS

November's average oil price for the 2006 B partnership decreased by \$16.31 from October's price. The oil shipments for the month increased by 100.59% from October. These two factors combined caused the revenue for the 2006 B partnership to increase by 64.17% from October's revenue from oil. The average gas price for the 2006 B partnership increased slightly. The gas shipments for the month remained constant from October, causing revenue from gas to increase slightly.

The expenses incurred in the month of November decreased by 10.95%. The Darsey #1 was down for a total of 43 hours in October in order to conduct an acid stimulation treatment on the 7,450' zone. The well was treated with a small quantity of xylene in late September but failed to increase the production rate as hoped. A sample of the downhole water was obtained and provided to a local chemical laboratory for analysis. The laboratory found that the production was likely hampered by a combination of iron sulfate and carbonate precipitates plugging the gravel pack. A small acid stimulation treatment was recommended and the treatment was performed. We are now in the process of evaluating the production trend and reviewing the results with the chemical company to determine what actions might be taken next.

An update on the American Arbitration Association proceeding involving 1 of the 54 investors in the Mannon L. Walters 2006B Limited Partnership. The Managing General Partner continues to aggressively defend these claims. The arbitration panel did not allow the investors to add additional parties to the proceeding. The arbitration panel ordered each investor-claimant to produce documents to the Managing General Partner and also granted the Managing General Partner the right to file counterclaims against each investor-claimant after receiving such documentation. No assets of the Limited Partnership have been used to pay for the defense of the claims.

We had a net loss of (\$1,556.75) in November, for a total loss of (\$38,176.53) to be carried forward.

CURRENT DISTRIBUTION MONTH SALES DATA

| Distribution Month | BBLs of Oil | Production Revenue from Oil | 3. Est. Average Price per BBL | MCF of Gas | Production Revenue from Gas | 3. Est. Average Price per MCF | Total Production Revenue | Total Well and Program Expenses | 1. Net Cash Distributed |
|--------------------|-------------|-----------------------------|-------------------------------|------------|-----------------------------|-------------------------------|--------------------------|---------------------------------|-------------------------|
| Jan 2015 | 23.65 | \$1,738.59 | \$73.50 | 3 | \$7.97 | \$2.32 | \$1,746.56 | \$3,303.32 | \$0.00 |

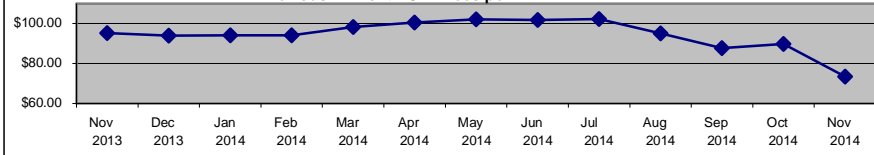
PROGRAM RESULTS TO DATE FOR \$50,000 INVESTMENT

| Program Start Date | Current Net Production Revenue | Current Subordination Contribution | Total Current Disbursement | Total Current Disbursement as % of Investment | Inception to Date Revenue Distributed | Inception to Date Distributed Revenue as % of Investment | 2. Total Estimated Tax Savings | 2. Total Distributions and Estimated Tax Savings | 2. Total Cash & Estimated Tax Savings as % of Investment |
|--------------------|--------------------------------|------------------------------------|----------------------------|---|---------------------------------------|--|--------------------------------|--|--|
| Dec-06 | \$0.00 | \$0.00 | \$0.00 | 0.0000% | \$987.11 | 1.9742% | \$16,226.73 | \$17,213.84 | 34.4277% |

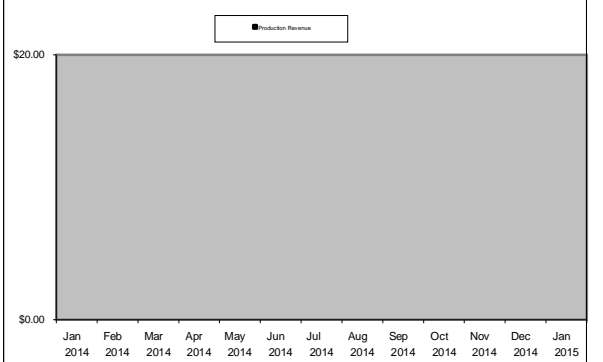
4. PROGRAM WELL STATUS

| Total IDC Drilling Budget | Allocated IDC Funds | Unallocated IDC Funds | Number of Wells Producing Cash Flow | Number of Water Injection Wells | Number of Wells in Completion | Number of Dry Holes | Number of Wells Drilled | Average Working Interest |
|---------------------------|---------------------|-----------------------|-------------------------------------|---------------------------------|-------------------------------|---------------------|-------------------------|--------------------------|
| \$3,128,543 | \$2,959,299 | \$169,244 | 14 | 0 | 0 | 14 | 34 | 9.386% |

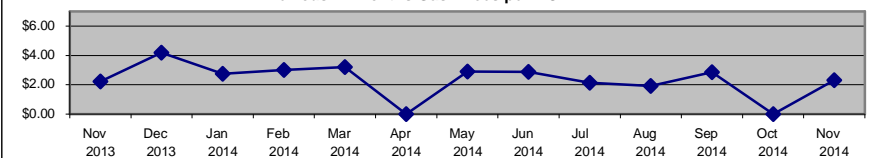
Previous 12 Month Oil Prices per BBL



Previous 12 Months Distributed Cash



Previous 12 months Gas Prices per MCF



NOTES:

- Cash distributed is based on the cash the partnership received net of expenses from the various refineries, operators and/or utilities purchasing the oil and gas our wells produced during the month, less any administrative expenses incurred by the partnership.
- Tax savings is estimated based on a 40% combined federal and state tax bracket. Your actual tax savings may vary.
- Oil and gas prices are net of transportation expenses. Proceeds received are net of taxes and royalties. The price graphs illustrate in the distribution month the price that was received during the two month prior production month.
- Well status data reflects status of program wells during production month being reported. Drilling Budget and Drilling Funds Deployed refers to deployment by the driller-operator of the Intangible Drilling Costs that were pre-paid by the partnership at closing.

