

MANNON OIL 2006 B

JANUARY 2015 DISTRIBUTION FROM PRODUCTION THROUGH NOVEMBER 2014 (DARSEY THROUGH OCTOBER)

INVESTOR PROGRAM NEWS

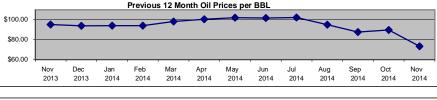
November's average oil price for the 2006 B partnership decreased by \$16.31 from October's price. The oil shipments for the month increased by 100.59% from October. These two factors combined caused the revenue for the 2006 B partnership to increase by 64.17% from October's revenue from oil. The average gas price for the 2006 B partnership increased slightly. The gas shipments for the month remained constant from October, causing revenue from gas to increase slightly.

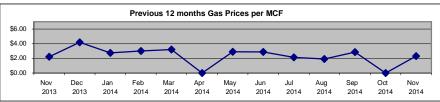
The expenses incurred in the month of November decreased by 10.95%. The Darsey #1 was down for a total of 43 hours in October in order to conduct an acid stimulation treatment on the 7,450' zone. The well was treated with a small quantity of xylene in late September but failed to increase the production rate as hoped. A sample of the downhole water was obtained and provided to a local chemical laboratory for analysis. The laboratory found that the production was likely hampered by a combination of iron sulfate and carbonate precipitates plugging the gravel pack. A small acid stimulation treatment was recommended and the treatment was performed. We are now in the process of evaluating the production trend and reviewing the results with the chemical company to determine what actions might be taken next.

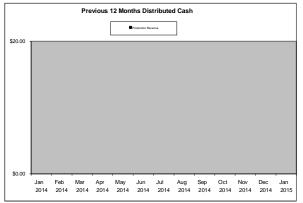
An update on the American Arbitration Association proceeding involving 1 of the 54 investors in the Mannon L. Walters 2006B Limited Partnership. The Managing General Partner continues to aggressively defend these claims. The arbitration panel did not allow the investors to add additional parties to the proceeding. The arbitration panel ordered each investor-claimant to produce documents to the Managing General Partner and also granted the Managing General Partner the right to file counterclaims against each investor-claimant after receiving such documentation. No assets of the Limited Partnership have been used to pay for the defense of the claims.

We had a net loss of (\$1,556.75) in November, for a total loss of (\$38,176.53) to be carried forward.

CURRENT DISTRIBUTION MONTH SALES DATA												
Distribution Mon	th BBLs of Oil	Production Revenue from Oil	3. Est. Average Price per BBL	MCF of Gas	Production Revenue from Gas	3. Est. Average Price per MCF	Total Production Revenue	Total Well and Program Expenses	1. Net Cash Distributed			
Jan 2015	23.65	\$1,738.59	\$73.50	3	\$7.97	\$2.32	\$1,746.56	\$3,303.32	\$0.00			
PROGRAM RESULTS TO DATE FOR \$50,000 INVESTMENT												
Program Start Da	Current Net te Production Revenue	Current Subordination Contribution	Total Current Disbursement	Total Current Disbursment as % of Investment	Inception to Date Revenue Distributed	Inception to Date Distributed Revenue as % of Investment	2. Total Estimated Tax Savings	2. Total Distributions and Estimated Tax Savings	2. Total Cash & Estimated Tax Savings as % of Investment			
Dec-06	\$0.00	\$0.00	\$0.00	0.0000%	\$987.11	1.9742%	\$16,226.73	\$17,213.84	34.4277%			
4. PROGRAM WELL STATUS												
Total IDC Drillin Budget	g Allocated IDC Funds	Unallocated IDC Funds	Number of Wells Producing Cash Flow	Number of Water Injection Wells	Number of Wells in Completion	Number of Dry Holes	Number of Wells Drilled	Average Working Interest				
\$3,128,543	\$2,959,299	\$169,244	14	0	0	14	34	9.386%	·			







NOTES:

- 1. Cash distributed is based on the cash the partnership received net of expenses from the various refineries, operators and/or utilities purchasing the oil and gas our wells produced during the month, less any administrative expenses incurred by the partnership.
- 2. Tax savings is estimated based on a 40% combined federal and state tax bracket. Your actual tax savings may vary.
- 3. Oil and gas prices are net of transportation expenses. Proceeds received are net of taxes and royalties. The price graphs illustrate in the distribution month the price that was received during the two month prior production month.
- 4. Well status data reflects status of program wells during production month being reported. Drilling Budget and Drilling Funds Deployed refers to deployment by the driller-operator of the Intangible Drilling Costs that were pre-paid by the partnership at closing.

2006 B



January 2015 Distribution for

Production through November 2014 (Darsey through October)

Production through November 2014 (Darsey through October)											
Well Name	Location	Ownership Interest	Pro-rata Barrels of Oil	Revenue from Oil	Pro-rata MCF Gas	Revenue from Gas	Operating Expense	Net Income			
Williams Campbell 2-7	Oklahoma	1.000%			3.44	\$7.97	\$7.97	\$0.00			
Williams Campbell 3-7	Oklahoma	1.000%			0.00	\$0.00	\$0.00	\$0.00			
Williams Campbell 4-7	Oklahoma	1.000%			0.00	\$0.00	\$0.00	\$0.00			
KS Amalagated #1	Illinois	10.000%	6.25	\$430.42			\$260.25	\$170.17			
Treece #1	Illinois	5.000%	0.00	\$0.00			\$0.00	\$0.00			
Presley #2-A	Illinois	4.232%	0.00	\$0.00			\$0.00	\$0.00			
John Short #4	Illinois	10.000%	0.00	\$0.00			\$0.00	\$0.00			
Freudenburg	Indiana	25.000%	0.00	\$0.00			\$0.00	\$0.00			
B. Lefler	Indiana	50.000%	0.00	\$0.00			\$1,708.26	(\$1,708.26)			
Oglesby #1-A	Illinois	5.183%	0.00	\$0.00			\$0.00	\$0.00			
Oglesby #2-A	Illinois	1.298%	1.12	\$66.09			\$0.00	\$66.09			
Pure #1	Illinois	1.000%	0.00	\$0.00			\$0.00	\$0.00			
Glenn Short #1	Illinois	3.000%	7.68	\$526.36			\$294.52	\$231.84			
Glenn Short #2	Illinois	6.000%	0.00	\$0.00			\$39.00	(\$39.00)			
Darsey Etal #1	Louisiana	2.000%	7.52	\$652.17			\$993.32	(\$341.16)			
Oglesby #3-A	Illinois	1.248%	1.08	\$63.55			\$0.00	\$63.55			
Oglesby #4-A	Illinois	1.348%	0.00	\$0.00			\$0.00	\$0.00			
Dupont #1	Louisiana	3.254%									
Sub-Total			23.65	\$ 1,738.59	3.44	\$ 7.97	\$ 3,303.32	(\$1,556.75)			
Administrative Cost			20.00	ψ 1,730.39	3.44	Ψ 1.31	ψ 5,505.52	\$0.00			
Total			23.65	\$1,738.59	3.44	\$7.97	\$3,303.32	(\$1,556.75)			
Balance Brought Forward			20.00	ψ1,700.09	5.44	Ψ1.31	ψυ,υυυ.υΣ	(\$36,619.78)			
Total Cash Balance (Deficit)								(\$38,176.53)			
Amount Distributed								\$0.00			
Balance Carried Forward								(\$38,176.53)			
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