



# MANNON OIL

## MANNON OIL 2007 A

### JULY 2014 DISTRIBUTION FROM PRODUCTION THROUGH MAY 2014 (DARSEY THROUGH APRIL)

#### INVESTOR PROGRAM NEWS

May's average oil price for the 2007 A partnership increased by \$1.60 from April's price. The oil shipments for the month decreased by 38.10% from April. These two factors combined caused the revenue for the 2007 A partnership to decrease by 37.94% from April's revenue from oil.

The expenses incurred in the month of May increased by 752.95%. At the end of April, there was a call for additional supplementary funds to complete the A.M. Dupont Corp #1 Recompletion. After pumping the well at a rate above 300 barrels of fluid per day we found sand in the Unidraulics pump, indicating that a hole in the casing was allowing sand and fluid to enter into the production stream which caused damage to our Unidraulics pumping system. After evaluating a number of technical options we have concluded that we must attempt to seal off the casing hole before we attempt to produce the well again. In order to do this we will need to remove the tubing and jet pump currently in the hole, set packers above and below the casing hole, and then rerun the tubing and jet pump above the hole in the casing. This will entail the use of a workover rig to conduct most of the operations and a coil tubing unit to remove the sand currently in the tubing. We also made an installment payment on the 2013 partnership tax preparation.

We had a net loss of (\$4,780.14) in May, for a total loss of (\$10,136.02) to be carried forward.

#### CURRENT DISTRIBUTION MONTH SALES DATA

Distribution Month	BBLs of Oil	Production Revenue from Oil	3. Est. Average Price per BBL	MCF of Gas	Production Revenue from Gas	3. Est. Average Price per MCF	Total Production Revenue	Total Well and Program Expenses	1. Net Cash Distributed
Jul 2014	13	\$1,324.40	\$101.63	0	\$0.00	\$0.00	\$1,324.40	\$6,104.54	\$0.00

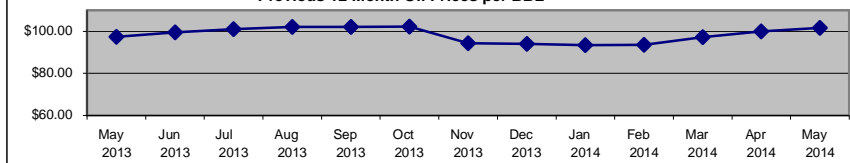
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Program Start Date	Current Net Production Revenue	Current Subordination Contribution	Total Current Disbursement	Total Current Disbursement as % of Investment	Inception to Date Revenue Distributed	Inception to Date Distributed Revenue as % of Investment	2. Total Estimated Tax Savings	2. Total Distributions and Estimated Tax Savings	2. Total Cash & Estimated Tax Savings as % of Investment
Dec-07	\$0.00	\$0.00	\$0.00	0.0000%	\$1,989.12	3.9782%	\$16,339.20	\$18,328.32	36.6566%

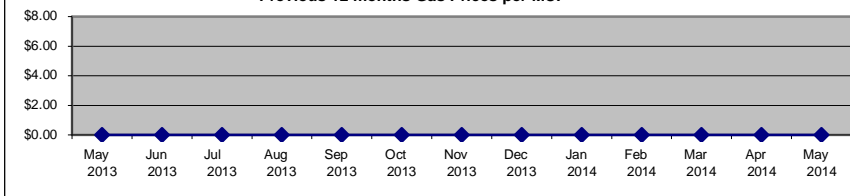
#### 4. PROGRAM WELL STATUS

IDC Budget	Allocated IDC	Unallocated IDC	Number of Wells Producing Cash Flow	Number of Water Injection Wells	Number of Wells in Completion	Number of Dry Holes	Number of Wells Drilled	Average Working Interest
\$1,382,678	\$1,382,678	\$0	10	0	0	6	20	7.107%

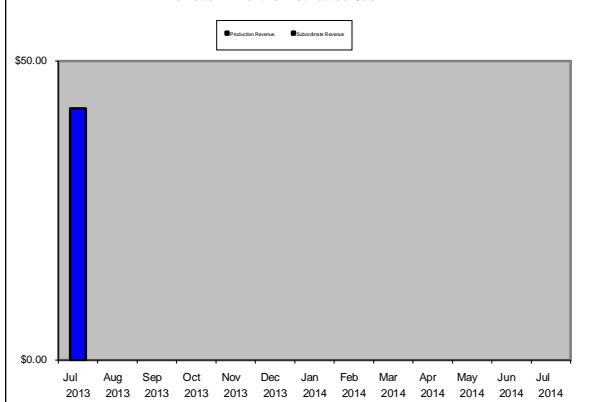
Previous 12 Month Oil Prices per BBL



Previous 12 months Gas Prices per MCF



Previous 12 Months Distributed Cash



#### NOTES:

- Cash distributed is based on the cash the partnership received net of expenses from the various refineries, operators and/or utilities purchasing the oil and gas our wells produced during the month, less any administrative expenses incurred by the partnership.
- Tax savings is estimated based on a 40% combined federal and state tax bracket. Your actual tax savings may vary.
- Oil and gas prices are net of transportation expenses. Proceeds received are net of taxes and royalties. The price graphs illustrate in the distribution month the price that was received during the two month prior production month.
- Well status data reflects status of program wells during production month being reported. Drilling Budget and Drilling Funds Deployed refers to deployment by the driller-operator of the Intangible Drilling Costs that were pre-paid by the partnership at closing.

