



MANNON OIL

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MARCH 2015 DISTRIBUTION FROM PRODUCTION THROUGH JANUARY 2015 (DARSEY THROUGH DECEMBER)

INVESTOR PROGRAM NEWS

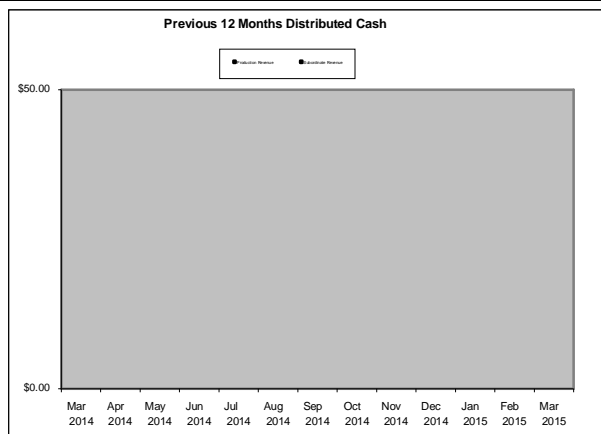
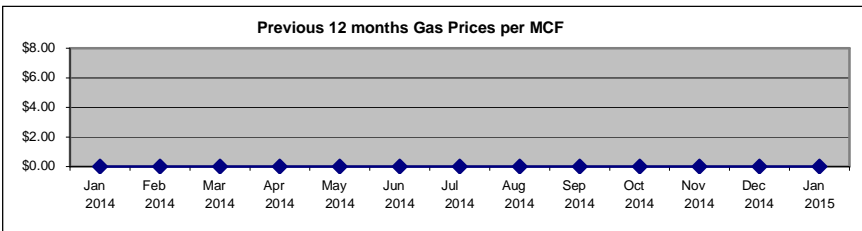
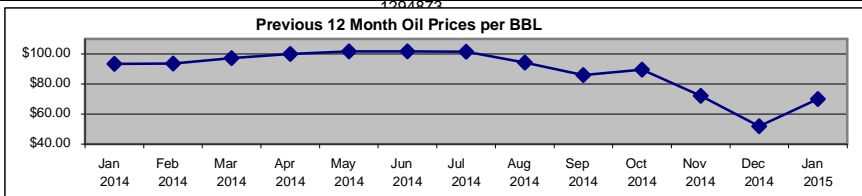
January's average oil price for the 2007 A partnership increased by \$17.96 from December's price. The oil shipments for the month increased by 462.50% from December. These two factors combined caused the oil revenue for the 2007 A partnership to increase by 668.06% from December's revenue from oil.

The expenses incurred in the month of January increased by 350.36% from December. We performed an acid treatment on the Darsey #1 in December. This treatment was performed in conjunction with the treatment from October. After the October treatment, the chemical company's experts felt that an excessive buildup of iron deposits in the perforations was causing our flow problems. After the treatment was complete, the well responded well, and the production increased over the next few weeks, but then declined back to prior numbers.

The final true-up has been completed for the DuPont #1, and due to original investors opting out of the well, the 2007 A partnership was able to increase its ownership interest in the well from 1.25% to 1.410137%. The additional cost calculated by the true-up, based on this new percentage, for the partnership was \$1,880.21. We also have included the revenue and expenses for the DuPont #1 from August 2014 thru December 2014.

We had a net loss of (\$499.39) in March, for a total loss of (\$10,305.82) to be carried forward.

| CURRENT DISTRIBUTION MONTH SALES DATA | | | | | | | | | |
|---------------------------------------|--------------------------------|------------------------------------|-------------------------------------|---|---------------------------------------|--|--------------------------------|--|--|
| Distribution Month | BBLs of Oil | Production Revenue from Oil | 3. Est. Average Price per BBL | MCF of Gas | Production Revenue from Gas | 3. Est. Average Price per MCF | Total Production Revenue | Total Well and Program Expenses | 1. Net Cash Distributed |
| Mar 2015 | 90 | \$6,288.41 | \$69.90 | 0 | \$0.00 | \$0.00 | \$6,288.41 | \$6,787.81 | \$0.00 |
| 3 | | | | | | | | | |
| Program Start Date | Current Net Production Revenue | Current Subordination Contribution | Total Current Disbursement | Total Current Disbursement as % of Investment | Inception to Date Revenue Distributed | Inception to Date Distributed Revenue as % of Investment | 2. Total Estimated Tax Savings | 2. Total Distributions and Estimated Tax Savings | 2. Total Cash & Estimated Tax Savings as % of Investment |
| Dec-07 | \$0.00 | \$0.00 | \$0.00 | 0.0000% | \$1,989.12 | 3.9782% | \$16,360.42 | \$18,349.54 | 36.6991% |
| 4. PROGRAM WELL STATUS | | | | | | | | | |
| IDC Budget | Allocated IDC | Unallocated IDC | Number of Wells Producing Cash Flow | Number of Water Injection Wells | Number of Wells in Completion | Number of Dry Holes | Number of Wells Drilled | Average Working Interest | |
| \$1,382,678 | \$1,382,678 | \$0 | 10 | 0 | 0 | 6 | 20 | 7.107% | |



NOTES:

- Cash distributed is based on the cash the partnership received net of expenses from the various refineries, operators and/or utilities purchasing the oil and gas our wells produced during the month, less any administrative expenses incurred by the partnership.
- Tax savings is estimated based on a 40% combined federal and state tax bracket. Your actual tax savings may vary.
- Oil and gas prices are net of transportation expenses. Proceeds received are net of taxes and royalties. The price graphs illustrate in the distribution month the price that was received during the two month prior production month.
- Well status data reflects status of program wells during production month being reported. Drilling Budget and Drilling Funds Deployed refers to deployment by the driller-operator of the Intangible Drilling Costs that were pre-paid by the partnership at closing.

